



GEORGE KENT DELIVERS STRONG RESULTS TO CLOSE FYE2015

Reporting Continuous Growth Throughout FYE2015

PUCHONG, 26 MARCH 2015 – GEORGE KENT (MALAYSIA) BERHAD (“GKENT” or “the Group”) today announced its 4th quarter results for the financial year ending 31 January 2015 (“Q4FYE2015”) with total revenue of RM117.23 million, up 22.08% from RM96.03 million for the preceding quarter (“Q3FYE2015”).

The Group reported a profit before tax (“PBT”) and profit after tax (“PAT”) of RM12.65 million and RM8.28 million respectively. These improved earnings are 20.63% and 14.49% higher respectively versus Q3FYE2015.

For the full year of FYE2015, the Group reported cumulative revenue of RM353.16 million. Highlight for the Metering segment was the achievement of a 55% growth for the Group’s export market compared to FYE2014. The Group’s Engineering revenue was mainly contributed by the Ampang LRT Line Extension project. As a result, the Group reported full year PBT of RM40.32 million and PAT of RM28.07 million.

Commenting on the Group’s overall performance across the segments, the Group’s Chairman, Tan Sri Dato’ Tan Kay Hock said, “The growth in sales and volume of our meters for the export market is very encouraging and shows tremendous growth potential. We will continue to seek out opportunities along this line to grow both our revenue and bottom line.”

The metering and engineering divisions make up 27.36% and 72.64% respectively of the Group’s full year revenue.

On 29 October 2014, the Group announced it had received a Letter of Award (“LOA”) from the Ministry of Health (“MOH”) to design and build Phase II of the Kuala Lipis Hospital for a contract sum of RM57 million (“Lipis II”). The project, due for completion in April 2017 is in line with the Group’s long-term strategy to actively bid for current and up-coming infrastructure and engineering related projects.

Dividends

Subject to shareholders' approval at the forthcoming Annual General Meeting, the Directors have recommended a final single-tier dividend of 2.1 sen per share based on the enlarged share capital of 300.410 million shares. In Ringgit terms, the total dividend paid/payable for FYE2015 amounts to RM15.922 million which is higher compared to FYE2014. The Group's total net dividend paid/payable translates into a gross dividend yield of 4.2% and 5 years CAGR of 19%.

"George Kent is constantly growing and committed to improve on our past successes. This has been made possible by the unwavering support of our shareholders, and the dedication of our team." concluded Tan Sri Tan.

About George Kent (Malaysia) Berhad

George Kent is an established engineering company with core businesses focused on the water industry and the delivery of specialised infrastructure projects. For the past 80 years, we have provided a broad range of water metering solutions for households, industrial and plant use. Known for our engineering excellence, we have a proven track record of successfully completing high value projects in the water and other infrastructure sectors. George Kent also undertakes technology-critical projects in the healthcare and rail transportation sectors and is currently carrying out the Ampang LRT Line Extension works. We are the trusted partner to our stakeholders, delivering quality and excellence locally and across the region.

For more information, please visit www.georgekent.net

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